



MEDIA ALERT

13 November 2017

MEC Tooley to table budget appropriation bill 2017/2018

In terms of sections 31 of the Public Finance Management Act, 1999 (No 1 of 1999) (PFMA), the MEC for finance in a province may table an adjustment budget in the Provincial Legislature, subject to subsection 3.

Furthermore, that an adjustment budget of a province may only provide for the appropriation of funds that has become available to the province; unforeseeable and unavoidable expenditure recommended by the Provincial Treasury within a framework determined by the Minister; any expenditure in terms of section 25.

Money to be appropriated for expenditure already announced by the MEC for finance during the tabling of the annual budget; the shifting of funds between and within votes or to follow the transfer of functions in terms of section 42; the utilization of savings under a main division within a vote for defrayment of excess expenditure under the main division within the same vote in terms of section 43; and the rollover of unspent funds from the proceeding financial year.

It is in this light that the MEC for Finance Hon. Rob Tooley will table the Appropriation Bill as follows:

Venue: Limpopo Provincial Legislature

Time: 10h00

Date: Thursday, 16 November 2017

To confirm your attendance, you are requested to contact

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